



JUDICIAL SALE OF VESSELS IN ARUBA

Aruba: attractive for the judicial sale of vessels

Owners, financiers and creditors of vessels or vessel owners choose Aruba as jurisdiction for a judicial sale or Court approved private sale of vessels for numerous reasons, including:

- (prejudgment) arrests of vessels within 24-48 hours;
- judicial sale or court approved private sale within 1-3 months upon 1st arrest, no hefty (court) fees due;
- clear title after a judicial/court approve private sale;
- location outside of hurricane belt, close to Panama canal;
- low anchorage fees and large roadstead with calm waters;
- EEX-Convention on the recognition and enforcement of foreign mortgages and judgments applies;
- many daily international flights to Aruba's airport make crew repatriation easier.

De Cuba Wever

The attorneys of De Cuba Wever, besides having extensive maritime experience with the arrest and judicial sale of vessels as well as other maritime related matters, are multilingual and well connected locally with the parties involved with a judicial sale such as the Court, bailiffs, shipping agents and Harbormaster, Directorate of Shipping and Aruba Ports Authority.

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